

## IMPORTANT DATES AND DEADLINES

DONE NA\*

- |                          |                          |   |
|--------------------------|--------------------------|---|
| <input type="checkbox"/> | <input type="checkbox"/> | <b>May 1</b><br>Enrollment Deposit Deadline   |
| <input type="checkbox"/> | <input type="checkbox"/> | <b>June 1</b><br>Monthly Payment Plan (TMS) – First Day to Enroll**   |
| <input type="checkbox"/> | <input type="checkbox"/> | <b>June 15</b><br>Direct Loan MPN & Entrance Counseling<br>Completion Deadline ( <a href="http://studentaid.gov">studentaid.gov</a> )<br>Annual Student Loan Acknowledgement Deadline |
| <input type="checkbox"/> | <input type="checkbox"/> | <b>July 15</b><br>Private Education Loan Application Deadline**   |
| <input type="checkbox"/> | <input type="checkbox"/> | <b>July 31</b><br>Fall Semester Bill Due Date   |
| <input type="checkbox"/> | <input type="checkbox"/> | <b>September 6</b><br>Health Insurance Waiver Deadline<br>( <a href="http://www.universityhealthplans.com">www.universityhealthplans.com</a> )  |
| <input type="checkbox"/> | <input type="checkbox"/> | <b>January 3</b><br>Spring Semester Bill Due Date   |

\*NA-Not Applicable \*\*Optional



## CONTACT INFORMATION

Mailing Address..... Office of Financial Aid  
Becker College  
61 Sever Street  
Worcester, MA 01609

Telephone Number ..... 508.373.9440

Fax Number ..... 508.890.1511

Email Address ..... [financialaid@becker.edu](mailto:financialaid@becker.edu)

## LOCATION AND HOURS

Student Administrative Services Building  
47 Sever Street, Worcester, MA 01609  
Monday through Friday 8:30 a.m. to 5:00 p.m.

## OTHER IMPORTANT NUMBERS

Office of Admissions.....508.373.9400

Office of Registrar .....508.373.9700

Office of Residence Life .....508.373.9547

Office of Student Accounts ..... 508.373.9437



**BECKER COLLEGE**  
OFFICE OF FINANCIAL AID

61 Sever Street | Worcester, MA 01609  
[financialaid@becker.edu](mailto:financialaid@becker.edu) | [www.becker.edu](http://www.becker.edu) | 508.373.9440

APRIL 2020



**Office of  
Financial Aid**

## WELCOME TO BECKER COLLEGE

This Financial Aid guide is designed to give you a brief overview of what you need to know about your Financial Aid offer and your eligibility for aid. We urge you to carefully review the information and refer to [www.becker.edu/student-life/student-support/financial-aid](http://www.becker.edu/student-life/student-support/financial-aid) for more details and the most current information.

The dedicated staff of the Office of Financial Aid is available to guide you through all of the steps in the financial aid process. Should you have any questions on your specific situation, please contact the Office of Financial Aid at 508.373.9440 or via email at [financialaid@becker.edu](mailto:financialaid@becker.edu).

We look forward to working with you during the upcoming year!

## COMMUNICATING WITH THE OFFICE OF FINANCIAL AID

All communications from the Office of Financial Aid are addressed to you, the student. **Most communication is sent to your Becker email address.** It is your responsibility to complete the financial aid process and ensure that your account is paid in full. If your parents are assisting you with the financial aid or billing process, please share with them the information you receive from our office.

## VERIFICATION

The U.S. Department of Education and Becker College select particular applications for verification. Financial aid packages sent to selected students are estimates based on the information self-reported on the FAFSA. The Office of Financial Aid will notify deposited students of the documents that are required. Funds are subject to change should differences be found between the information provided on the FAFSA and the verification process. If you are receiving need based aid, you must submit all information to the Office of Financial Aid to finalize your financial aid package.

## YOUR FINANCIAL AID PACKAGE

Please review the information on your enclosed financial aid package.

This Financial Aid offer is based on the following:

- The information you provided on the FAFSA
- Assumed full-time enrollment (12 credits/term)
- Your housing status as shown on the FAFSA

If this information has changed or is incorrect please notify the Office of Financial Aid immediately so we may re-evaluate your eligibility. **Enrollment status and housing status are otherwise verified after the add/drop period each semester.**

Direct Loans that have been offered to you require additional steps before they will be credited to your student account.

## YOUR FINANCIAL AID PACKAGE *continued*

Please follow the steps outlined in the enclosed handout FEDERAL DIRECT LOAN BORROWER REQUIREMENTS.

Current Direct Loan interest rates and fees can be found on our website: [www.becker.edu/student-life/student-support/financial-aid/financing-your-education/federal-loans](http://www.becker.edu/student-life/student-support/financial-aid/financing-your-education/federal-loans).

If you wish to decline all or part of your financial aid offer, email your request to [financialaid@becker.edu](mailto:financialaid@becker.edu).

## PARENT PLUS LOAN – DEPENDENT STUDENTS ONLY

The Federal Direct Parent PLUS Loan is an optional loan, pending credit approval. Parents/Stepparent(s) can apply for this loan by logging onto [studentaid.gov](http://studentaid.gov) using (step)parent's FSA ID. Borrower of the loan will know immediately of approval or denial.

## FINANCIAL AID RENEWAL PROCESS

Becker College makes every effort to offer the same financial aid package in future years. Aid renewal is contingent on the following:

### Need Based Aid

- Continued demonstration of financial need as determined in prior years for federal, state and Becker need based funding
- Satisfactory Academic Progress
- The same enrollment and housing status as prior year
- The federal and state governments, as well as the College's availability of funding

### Merit-Based Aid

- Our merit-based scholarships and grants seek to recognize past accomplishments and future potential to propel a student's vitality in and contributions to our campus community. A student must be enrolled full time (12 credits) in a term to be eligible. Students must maintain a 2.0 cumulative grade point average (evaluated each term) to maintain the scholarship. Merit based grant students must meet Satisfactory Academic Progress each term to maintain eligibility. Appeals for extenuating circumstances will be considered.

## WITHDRAWAL POLICY

If you officially withdraw before the first day of classes, you will not be charged tuition, housing and fees, excluding non-refundable deposits.

## WITHDRAWAL POLICY *continued*

If you officially withdraw on or after the first day of classes, your tuition and housing charges and Becker aid will be adjusted based on the Becker withdrawal policy as detailed on the Becker website ([www.becker.edu/student-life/student-support/financial-aid/tools-and-policies/withdrawal-refund-policy](http://www.becker.edu/student-life/student-support/financial-aid/tools-and-policies/withdrawal-refund-policy)). Students receiving federal aid will have their aid adjusted based on a percentage determined by Federal Return to Title IV regulations. If you withdraw after attending 60% of the semester, you may retain all of your federal financial aid.

## SATISFACTORY ACADEMIC PROGRESS

Students will receive a letter stating their status if they are not meeting these standards and are at risk of losing financial aid funding. Student academic progress is measured at the end of each semester against the following standards:

**Qualitative Measures (GPA):** a minimum 2.0 Grade Point Average (GPA) for all attempted credits must be maintained.

**Quantitative Progress:** Students must successfully complete 67% of the courses attempted. Cumulative hours successfully completed are divided by the cumulative hours attempted to calculate a student's progress.

**Maximum Time Frame:** Students must complete their educational program of study within a time frame of no longer than 150% of the published length of the program, as measured by the credits attempted and including transfer credits.

**Statuses:** Students will receive a letter stating their status based on whether or not they are meeting these standards. For a full list and appeal information please visit [www.becker.edu/student-life/student-support/financial-aid/tools-and-policies/satisfactory-academic-programs](http://www.becker.edu/student-life/student-support/financial-aid/tools-and-policies/satisfactory-academic-programs).

## ADDITIONAL FINANCING OPTIONS

Many students and families have a balance on the student's account after the financial aid funds have been applied. There are a number of options available to assist families in covering this balance.

- **Interest-Free Monthly Payment Plan:** This can be used to cover a semester balance with a five-month payment plan and can be used in each semester for a total of 10 months. Please visit the Office of Student Accounts website ([www.becker.edu/student-life/student-support/student-accounts/payment-plan](http://www.becker.edu/student-life/student-support/student-accounts/payment-plan)) for more information on this option.
- **Private /Alternative Educational Loans:** Lenders offer a variety of interest rates, fees and repayment options so we encourage you to carefully research and review your choices. Most students will require a co-signer for the best chance of approval and lowest loan rates. Becker has created a Lender List, please visit our website, [www.elmselect.com](http://www.elmselect.com), for further information.